

X AIRTEL

4-6-88

TO: ADIC, LOS ANGELES (29A-NEW)
FROM: SAC, MIAMI (29A-5336) (WPBRA) (P)

[redacted] aka:

ET AL
BF&E (A);
FALSE STATEMENTS -
CONSPIRACY
(OO: MIAMI)

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Enclosed for Los Angeles is a zeroxed copy of SUNRISE SAVINGS AND LOAN ASSOCIATION loan guaranty, 1100483/1, dated 11-4-83 and signed BURTON L. REYNOLDS and [redacted]. Also enclosed for Los Angeles is one zeroxed copy of one page of the loans to one borrower report for SUNRISE SAVINGS AND LOAN ASSOCIATION, dated 9-31-84.

For information of Los Angeles, FBI, Miami conducted major BF&E investigation concerning the now defunct SUNRISE SAVINGS AND LOAN ASSOCIATION, Boynton Beach, Florida. At the time the Association failed two borrowers, [redacted]

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[redacted] were indebted to SUNRISE SAVINGS AND LOAN ASSOCIATION in excess of \$150,000,000.00. This amount of indebtedness greatly exceeded the loans to one borrow limitation set by the regulatory ahorities. It was alleged that the bank officials and the borrowers recruited third parties to obtain loans and/or guarantee loans so that the amount of indebtedness to [redacted] could be concealed from the regulatory authorities.

It is believed that one such loan was loan number 4918, shown on the enclosed loans to one borrower report, dated 9-31-84. This loan was for \$5,500,000.00 to develop the JUPITER SQUARE SHOPPING CENTER and according to S&L

2 - Los Angeles (Enc. 2)
2 - Miami

ALY:cwb

On 4/26

29A-5336-144
Searched _____
Indexed *KW* _____
Serialized *KG* _____
Filed *KG* _____

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[redacted]

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MM 29A-5336

records, the loan was made to and guaranteed by BURTON REYNOLDS, also known as BURT REYNOLDS, the movie actor who runs a live theater in Jupiter, Florida. The enclosed loan guarantee was signed allegedly by REYNOLDS and an individual known as [redacted]

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Inquiry at BURT REYNOLDS ENTERPRISES on 4-6-88 with [redacted] BURT REYNOLDS ENTERPRISES, Jupiter, Florida, determined that all of Mr. REYNOLDS financial dealings are handled by a [redacted] who maintains an office at [redacted]

[redacted] stated that [redacted] would know the background concerning the JUPITER SQUARE LOAN and would also know whether the transaction was handled personally by BURT REYNOLDS or through his financial advisor.

United States Attorney (USA) Miami has requested that [redacted] be interviewed to obtain background regarding REYNOLDS' participation in the JUPITER SQUARE loan and to determine the exact nature of the relationship between [redacted] and REYNOLDS. USA Miami has requested that it be determined if REYNOLDS was aware that he was guaranteeing the entire \$5,500,000.00 loan and what exact profit sharing arrangements had been made between REYNOLDS, [redacted] and/or the Officials at SUNRISE SAVINGS AND LOAN ASSOCIATION. It is noted that in other cases, third parties who obtain loans in their names for [redacted] were assured that they would never have to bear the financial responsibility for repayment of the loan.

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LEADS

LOS ANGELES DIVISION

AT BEVERLY HILLS, CALIFORNIA:

Will locate and interview [redacted]

[redacted] to determine his knowledge of the \$5,500,000.00 loan obtained for development of the JUPITER SQUARE SHOPPING CENTER. During interview will determine the following items:

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1. Was the loan actually negotiated by REYNOLDS and/or [REDACTED] or were they approached by Officials of SUNRISE SAVINGS AND LOAN ASSOCIATION and/or [REDACTED]

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2. Was REYNOLDS aware that he was guaranteeing the entire \$5,500,000.00 loan.

3. Determine the exact profit sharing arrangements made between REYNOLDS, SUNRISE SAVINGS AND LOAN ASSOCIATION and/or [REDACTED]

4. Will obtain complete background concerning REYNOLDS association with SUNRISE SAVINGS AND LOAN ASSOCIATION and [REDACTED] It should also be determined if REYNOLDS participated in any other business transactions with [REDACTED] or SUNRISE SAVINGS AND LOAN ASSOCIATION.

Inasmuch as trial in captioned matter is scheduled to begin in September, 1988, it is requested that this matter be handled expeditiously and results forwarded to Miami.